

# ***Around the Clock Partners, LP***

33 6<sup>th</sup> Street South  
Suite 204  
St. Petersburg, FL 33701  
Phone 727-895-6446  
Fax 727-895-1395  
Email [info@aroundtheclocktcm.com](mailto:info@aroundtheclocktcm.com)

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Limited Partners  
Around the Clock Partners, LP

Re: 3rd Quarter 2006 Results

Dear Partners,

I have enclosed your 3<sup>rd</sup> quarter statements along with press releases in each of our core holdings. The results were very good this quarter as the fund had a return of **36.35%**. This was ahead of my projections mid-way through the quarter. The fund benefited from the pricing of positions this quarter, along with a very good trading quarter. The NASDAQ's return for the quarter was 3.97%, while the Dow Jones Industrial Avg. showed a positive return of 4.74%.

My expectations for the year-end are for a return of 10-14%. The Dow Jones, as well as the NASDAQ, has risen in a straight-line fashion since making lows in mid-July. I do not see much left to the upside in either of these two indices through years end. Over the past few weeks, I am witnessing many stocks trade with a pattern of *distribution*, which tells me we may be setting up for a short-term correction of 10% or so. This is a tough call at years end due to the normal "Holiday rally" close upon us. Either way, we are prepared to hedge our core positions with short positions (these are investments placed in anticipation of a market downturn) in the S& P 500 and NASDAQ.

**American Access Technologies**, symbol AATK, recently reported sales for the 3<sup>rd</sup> quarter. The sales were slightly down, but I expect this to be from a shift in product production to higher margin products. The Company also announced on October 30<sup>th</sup> that the merger with M & I Electric had been approved by the Board. The new company will have sales in excess of \$50 million and remain profitable. I think this should help boost the market multiple on AATK and give the company a fair value somewhere in the mid \$2 range.

**Nyer Medical Group, Inc** recently announced record prescriptions for the 1<sup>st</sup> quarter of 2007. The Company stated that prescriptions filled would be up 22.7% in year over year comparisons. In this same release, the Company stated that 1<sup>st</sup> Quarter revenue would be up approximately \$2 million to \$15.3 million. This is the first large revenue increase we have seen since following the company. With the steady increase in prescriptions filled, we have been anticipating this revenue jump for sometime. The 10Q (quarterly report), which is due by November 14<sup>th</sup>, is key in my opinion. This will tell me if management is able to take this revenue and let it flow to the bottom line, without a big boost in unforeseen expenses.

**Wilon Resources, Inc.** recently announced a strategic alliance to expand their natural gas production in the Appalachian Basin. Wilon has suffered during 2006 due to Chesapeake Energy's mandate to shut-in many of the smaller natural gas producers in their region. Wilon has taken steps to alleviate this problem, and natural gas should be flowing by month's end. With the winter season quickly approaching, we should see natural gas prices drift higher. Higher prices mean higher profits for Wilon.

**Who's Your Daddy, Inc** made numerous announcements during the quarter. Many of these announcements revolved around their new distributors, but the one key release was for 3<sup>rd</sup> quarter revenue guidance. The Company's 3<sup>rd</sup> quarter revenue increased four fold over the 2<sup>nd</sup> quarter. The time it has taken the company to build their top tier distributor list is finally paying off. I am looking for this stock to reach the \$5 level at minimum in 2007.

Please feel free to contact me if you have any questions. I am always available to speak at your convenience.

Sincerely,

Wayne Anderson  
As Managing Member  
Around the Clock Trading and Capital Management, LLC